

Deerfield Community School District

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FOR IMMEDIATE RELEASE

Deerfield School District Approves 2008-2009 Budget
October 28th, 2008

Deerfield, WI – On October 28th, 2008 at a special meeting of the Board of Education, the Deerfield Community School District set its annual budget and tax levy for 2008-09. Some of the details with regards to the budget and tax levy include the following:

- Tax Rate: \$11.45/\$1,000 of equalized value (\$2,290 in taxes on a \$200,000 home). The tax rate increase is a result of a lower increase in the equalized value of property, a decrease in state aid and the recently passed school referendum. The \$11.45 tax rate represents the first increase since 2003 when the tax rate was \$12.56/\$1,000 of equalized value.
- General Fund Expenditures: \$8,666,096.00
- Total Tax Levy: \$4,369,134.00

In addition to the \$275,000 from the recently passed referendum, the district budget plan includes using \$257,000 from fund balance to begin work on the following items:

- Replace textbooks/curriculum
- Roof repairs
- Replace the high/middle school clock/alarm/public announcement system
- Replace the high/middle school water softener
- Refresh one high/middle computer lab
- Install security cameras
- Upgrade one high/middle restroom
- Begin upgrading the high school outdoor track

Please visit the district web-site www.deerfield.k12.wi.us under District Services to view the 2008-09 district budget documents.

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