

Finance Committee Meeting  
December 14, 2009  
5:00pm

Members Present: Doreen Treuden, Michelle Jensen, Jim Haak, Tom Bush, Chris Page

Agenda Items:

1. Reconciliations for October and November

Doreen shared reconciliations, which were normal except that the % FYTD was higher than last year.

2. Baird Forecast Model

Reviewed another version of the 5 year forecast model depicting no change to fund balance.

3. Safe & Secure Entrance Options

Used the 2008 PRA facility study to determine that use of MS space for office needs is not feasible. Reviewed drawings from Excel Engineering on possible addition to the south side of small gym. Discussed the possibility of contacting the owner of the Deerfield Vet Clinic, to discuss using space for Administrative Offices.

4. 2010-2011 Budget

Reviewed Fund Equity graph depicting monthly revenues/expenses and monthly cash flow. Reviewed budget calendar for 2010-2011.

5. 2008-2009 Audit Report

Discussed 2008-09 audit findings.

Two significant deficiencies:

1. Segregational Duties
2. Preparation of financial statements

Review outstanding checks and update actuarial study