## **Deerfield Community School District**

## **Excellence and Equity in Education**



## FOR IMMEDIATE RELEASE

Deerfield School District Reduces Tax Levy by 3.3% October 28<sup>th</sup>, 2010

Deerfield, WI – On October 28<sup>th</sup>, 2010 at a special meeting of the Board of Education, the Deerfield Community School District set its annual budget and tax levy for 2010-2011. The school board uses statutory authority to annually approve a budget and mil rate that does not exceed the state imposed revenue limit thereby also limiting expenditures for the next school year.

For 2010-2011, the revenue limit authority for the School District of Deerfield is \$4,789,619. Setting the school tax levy to the maximum amount would have resulted in a mil rate of \$12.41 per \$1,000 of assessed home value. This mil rate is higher than the \$12.28 that was presented at the annual meeting on September 20<sup>th</sup> because it is based on the low equalized valuation growth of the municipalities in the Deerfield school district that was certified on October 1<sup>st</sup>. Recognizing the community concerns voiced at the annual meeting, the district administration and the Board of Education worked to trim the 2010-2011 school budget resulting in a reduced tax levy of \$4,627,199. The reduced levy approved by the board sets the mil rate at \$11.99 per \$1,000 of assessed home value.

"The Deerfield Board of Education as in the past continues to work diligently on being fiscally responsible and responsive to the taxpayers of the school district," according to Michelle Jensen, Superintendent. The 2010-11 school budget allows the district to move forward in areas of technology and curriculum and also addresses the most critical facility upgrades.

Please visit the district web-site <u>www.deerfield.k12.wi.us</u> under District Services to view the 2010-2011 district budget documents.

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