Deerfield Community School District

Excellence and Equity in Education



FOR IMMEDIATE RELEASE

Deerfield School District Approves 2009-10 Budget October 27th, 2009

Deerfield, WI – On October 27th, 2009 at a special meeting of the Board of Education, the Deerfield Community School District set its annual budget and tax levy for 2009-10. The school board voted to reduce the maximum allowed levy by \$47,219 setting the mil rate at \$11.03. The mil rate represents a decrease of \$.42 from last year's mil rate. Some of the details with regards to the budget and tax levy include the following:

- Tax Rate: \$11.03/\$1,000 of equalized value (\$2,206 in taxes on a \$200,000 home). This is a decrease of \$.42/\$1,000 from last year's tax rate (\$84 decrease in taxes on a \$200,000 home)
- ➢ General Fund Expenditures: \$8,840,393.12
- > Total 2009-10 Tax Levy: \$4,277,364.00 (decrease of \$91,770)

In 2009-10 budget protects the district fund balance and includes expenditures using referendum approved dollars for the following:

- Replace textbooks/curriculum
- Replace one high/middle computer lab
- High School/Middle School/District building upgrades

Please visit the district web-site <u>www.deerfield.k12.wi.us</u> under District Services to view the 2009-10 district budget documents.

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